SB 1962

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Date of Hearing: August 9, 2000

ASSEMBLY COMMITTEE ON APPROPRIATIONS Carole Migden, Chairwoman

SB 1962 (Costa) - As Amended: June 29, 2000

Policy Committee: Transportation

Vote: 17-0

Utilities & Commerce 10-0

Urgency: No State Mandated Local Program:

No Reimbursable:

## SUMMARY

This bill requires refiners and major marketers of petroleum products to report, on a monthly basis to the California Energy Commission (CEC), information on imports and exports, receipts of finished petroleum products and blendstocks, and exports of unfinished product. In addition, this bill requires the CEC to gather, analyze, and interpret information on sales of fuels to unbranded retail markets.

## FISCAL EFFECT

Minor costs, less than \$50,000 annually, to the CEC to process additionally reported information and to conduct the analysis of data concerning unbranded retail markets (Energy Resources Programs Account.)

## COMMENTS

<u>Rationale</u>. The author believes the CEC needs more data to better analyze the market for petroleum products in California, especially to track the volume of gasoline produced in California and exported to other states. In addition, the author believes the CEC should have the authority to track the sale of unbranded gasoline in California.

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